
WEEKLY MARKETSNAPSHOT

CURRENT ECONOMIC OUTLOOK FOR TIMELY FINANCIAL PLANNING

November 27, 2015

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Next week, the economic calendar has plenty of fresh figures. The ISM surveys and Friday's employment report would normally be the highlights (and those reports will be important), but financial market participants will be more interested in what happens Thursday. The European Central Bank's Governing Council is expected to expand its asset purchase program, while Fed Chair Janet Yellen will testify before the Joint Economic Committee of Congress. Yellen is likely to provide a clearer signal that the Fed will begin raising short-term interest rates at the December policy meeting.

Indices

	Last	Last Week	YTD return %
DJIA	17813.39	17732.75	-0.05%
NASDAQ	5116.14	5073.64	8.03%
S&P 500	2088.87	2081.24	1.46%
MSCI EAFE	1740.07	1757.36	-1.96%
Russell 2000	1198.02	1166.73	-0.55%

Consumer Money Rates

	Last	1 year ago
Prime Rate	3.25	3.25
Fed Funds	0.13	0.10
30-year mortgage	4.01	3.97

Currencies

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	Last	1 year ago
Dollars per British Pound	1.511	1.578
Dollars per Euro	1.061	1.251
Japanese Yen per Dollar	122.580	117.670
Canadian Dollars per Dollar	1.329	1.124
Mexican Peso per Dollar	16.549	13.706

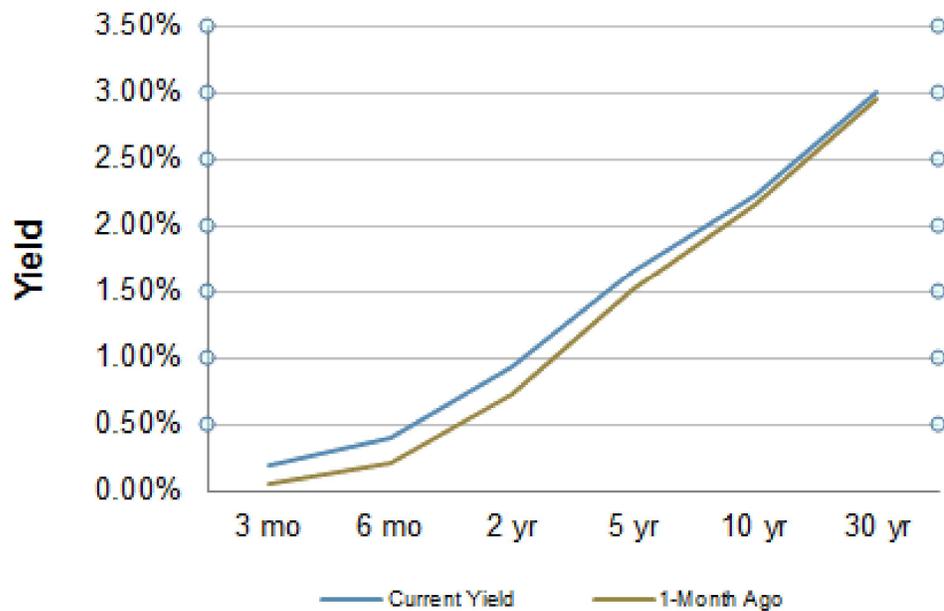
Commodities

	Last	1 year ago
Crude Oil	43.04	73.69
Gold	1072.16	1198.40

Bond Rates

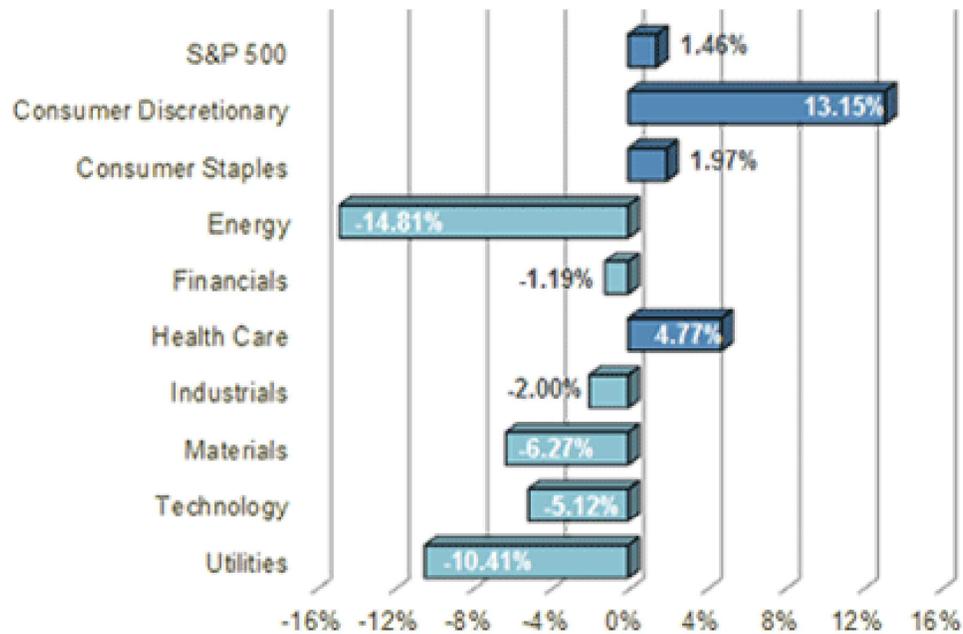
	Last	1 month ago
2-year treasury	0.93	0.73
10-year treasury	2.23	2.15
10-year municipal (TEY)	3.22	3.19

Treasury Yield Curve – 11/25/2015



As of close of business 11/25/2015

S&P Sector Performance (YTD) – 11/25/2015



As of close of business 11/25/2015

Economic Calendar

Nov 30	—	Chicago Purchasing Managers Index (November) Pending Home Sales Index (October)
Dec 1	—	ISM Manufacturing Index (November) Motor Vehicle Sales (November)
Dec 2	—	ADP Payroll Estimate (November) Bank of Canada Policy Decision Fed Beige Book
Dec 3	—	ECB Policy Decision Jobless Claims (week ending November 28) Bank of Canada Policy Decision Yellen Joint Economic Committee Testimony Factory Orders (October) ISM Non-Manufacturing Index (November)
Dec 4	—	Employment Report (November)
Dec 11	—	Producer Price Index (November)

Dec 16	—	FOMC Policy Decision, Yellen Press Conference
Jan 27	—	FOMC Policy Decision (no press conference)
March 16	—	FOMC Policy Decision, Yellen Press Conference

Past performance is not a guarantee of future results. There are special risks involved with global investing related to market and currency fluctuations, economic and political instability, and different financial accounting standards. There is no assurance that any trends mentioned will continue in the future. While interest on municipal bonds is generally exempt from federal income tax, it may be subject to the federal alternative minimum tax, state or local taxes. In addition, certain municipal bonds (such as Build America Bonds) are issued without a federal tax exemption, which subjects the related interest income to federal income tax. Also municipal bonds may be subject to capital gains taxes if sold or redeemed at a profit. Investing involves risk and investors may incur a profit or a loss.

US government bonds and treasury bills are guaranteed by the US government and, if held to maturity, offer a fixed rate of return and guaranteed principal value. US government bonds are issued and guaranteed as to the timely payment of principal and interest by the federal government. Treasury bills are certificates reflecting short-term (less than one year) obligations of the US government.

Commodities trading is generally considered speculative because of the significant potential for investment loss. Markets for commodities are likely to be volatile and there may be sharp price fluctuations even during periods when prices overall are rising. Specific sector investing can be subject to different and greater risks than more diversified investments.

Tax Equiv Muni yields (TEY) assumes a 35% tax rate. Municipal securities may lose their tax-exempt status if certain legal requirements are not met, or if tax laws change.

Material prepared by Raymond James for use by its financial advisors.

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