

# WEEKLY MARKET SNAPSHOT

CURRENT ECONOMIC OUTLOOK FOR TIMELY FINANCIAL PLANNING

February 12, 2016

## MARKET COMMENTARY BY SCOTT J. BROWN, PH.D., CHIEF ECONOMIST

The market will be closed on Monday for President's Day.  
Dr. Scott Brown's commentary will resume next week.

### Indices

	Last	Last Week	YTD return %
DJIA	15660.18	16336.66	-10.13%
NASDAQ	4266.84	4504.24	-14.79%
S&P 500	1829.08	1912.53	-10.51%
MSCI EAFE	1495.39	1584.256	-12.87%
Russell 2000	953.72	1010.298	-16.04%

### Consumer Money Rates

	Last	1 year ago
Prime Rate	3.50	3.25
Fed Funds	0.38	0.07
30-year mortgage	3.55	3.69

### Currencies

	Last	1 year ago
Dollars per British Pound	1.448	1.538
Dollars per Euro	1.132	1.139
Japanese Yen per Dollar	112.420	119.110
Canadian Dollars per Dollar	1.394	1.251

Mexican Peso per Dollar	19.148	14.917
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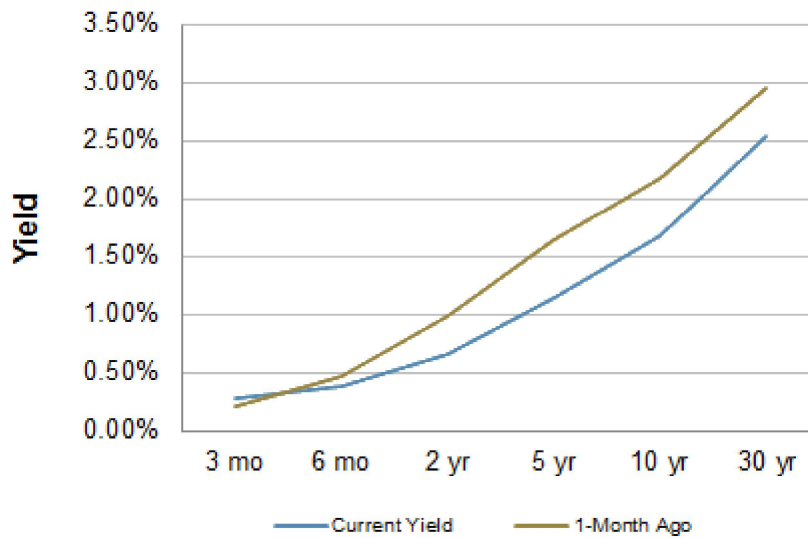
### Commodities

	Last	1 year ago
Crude Oil	26.21	52.78
Gold	1247.80	1227.10

### Bond Rates

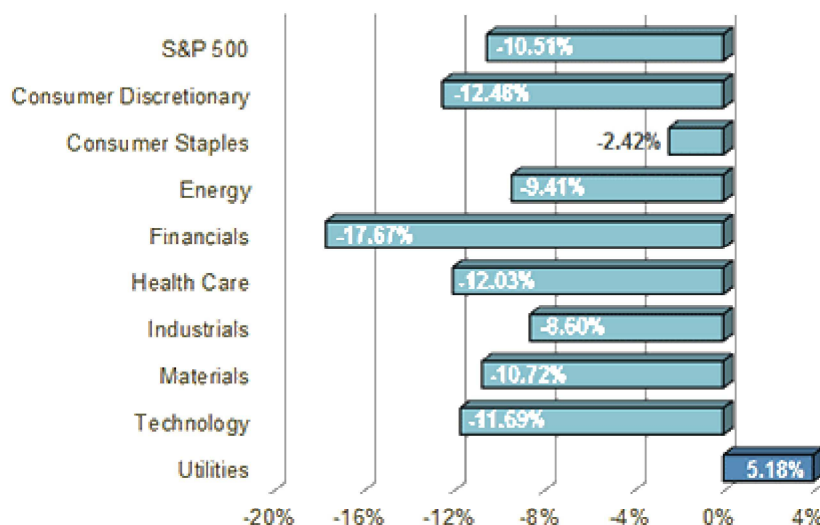
	Last	1 month ago
2-year treasury	0.65	0.98
10-year treasury	1.67	2.17
10-year municipal (TEY)	2.42	2.83

### Treasury Yield Curve – 02/12/2016



As of close of business 02/11/2016

### S&P Sector Performance (YTD) – 02/12/2016



As of close of business 02/11/2016

### Economic Calendar

**Feb 15** — Presidents Day Holiday (markets closed)

Past performance is not a guarantee of future results. There are special risks involved with global investing related to market and currency fluctuations, economic and political instability, and different financial accounting standards. There is no assurance that any trends mentioned will continue in the future. While interest on municipal bonds is generally exempt from federal income tax, it may be subject to the federal alternative minimum tax, state or local taxes. In addition, certain municipal bonds (such as Build America Bonds) are issued without a federal tax exemption, which subjects the related interest income to federal income tax. Also municipal bonds may be subject to capital gains taxes if sold or redeemed at a profit. Investing involves risk and investors may incur a profit or a loss.

US government bonds and treasury bills are guaranteed by the US government and, if held to maturity, offer a fixed rate of return and guaranteed principal value. US government bonds are issued and guaranteed as to the timely payment of principal and interest by the federal government. Treasury bills are certificates reflecting short-term (less than one year) obligations of the US government.

Commodities trading is generally considered speculative because of the significant potential for investment loss. Markets for commodities are likely to be volatile and there may be sharp price fluctuations even during periods when prices overall are rising. Specific sector investing can be subject to different and greater risks than more diversified investments.

Tax Equiv Muni yields (TEY) assumes a 35% tax rate. Municipal securities may lose their tax-exempt status if certain legal requirements are not met, or if tax laws change.

Material prepared by Raymond James for use by its financial advisors.

Data source: Bloomberg, as of close of business February 11, 2016.

**RAYMOND JAMES®**

**John McRae**

*Branch Manager*

512 22nd Avenue // Meridian, MS 39302 // 601-484-5273

[john.mcrae@raymondjames.com](mailto:john.mcrae@raymondjames.com)

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