
WEEKLY MARKETSNAPSHOT

CURRENT ECONOMIC OUTLOOK FOR TIMELY FINANCIAL PLANNING

November 25, 2016

MARKET COMMENTARY BY SCOTT J. BROWN, PH.D., CHIEF ECONOMIST

Next week, fresh economic figures will arrive, but none of the reports, including the November employment report, are expected to sway the Fed away from raising short-term interest rates on December 14. Job growth is expected to have been moderately strong in November, but keep a close eye on average hourly earnings, which have suggested the wage pressures are building (note that the average hourly earnings figures can be quirky – they are often revised the next month – but the trend is higher).

Indices

	Last	Last Week	YTD return %
DJIA	19083.18	18903.82	9.52%
NASDAQ	5380.68	5333.97	7.45%
S&P 500	2204.72	2187.12	7.87%
MSCI EAFE	1625.20	1632.66	-5.31%
Russell 2000	1342.09	1309.49	18.15%

Consumer Money Rates

	Last	1 year ago
Prime Rate	3.50	3.25
Fed Funds	0.41	0.11
30-year mortgage	4.18	3.95

Currencies

	Last	1 year ago
Dollars per British Pound	1.245	1.513

Dollars per Euro	1.055	1.062
Japanese Yen per Dollar	113.33	122.74
Canadian Dollars per Dollar	1.349	1.329
Mexican Peso per Dollar	20.744	16.503

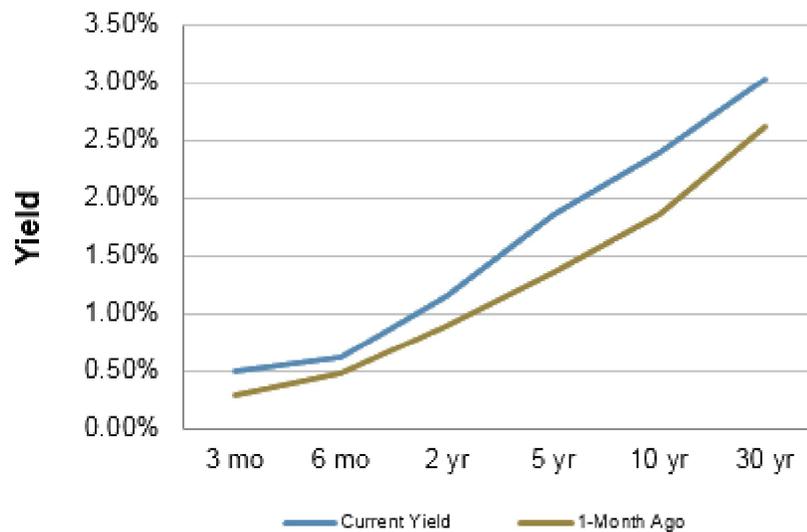
Commodities

	Last	1 year ago
Crude Oil	47.96	43.04
Gold	1189.30	1069.70

Bond Rates

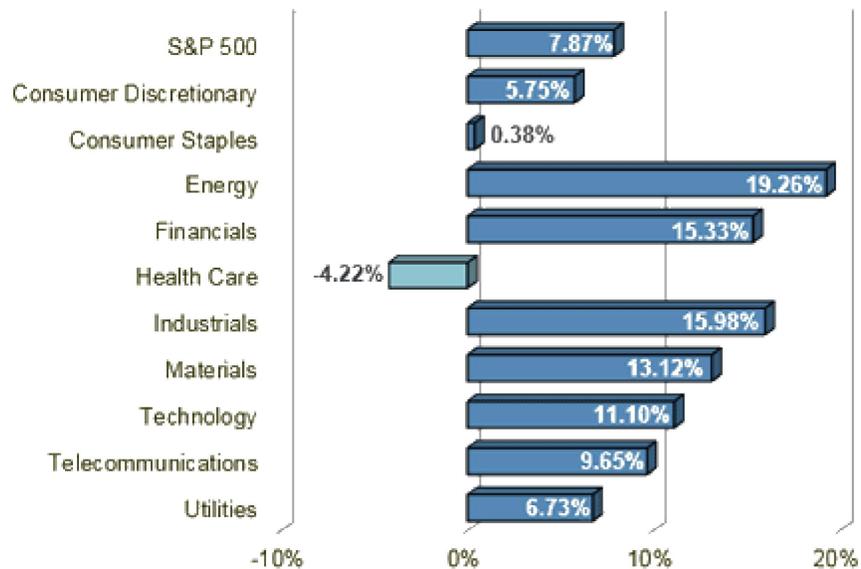
	Last	1 month ago
2-year treasury	1.14	0.88
10-year treasury	2.38	1.86
10-year municipal (TEY)	3.66	2.71

Treasury Yield Curve – 11/25/2016



As of close of business 11/24/2016

S&P Sector Performance (YTD) – 11/25/2016



As of close of business 11/24/2016

Economic Calendar

November 29	—	Real GDP (3Q16, 2nd estimate)
	—	CB Consumer Confidence (November)
November 30	—	ADP Payroll Estimate (November)
	—	Personal Income and Spending (October)
	—	Chicago Purchasing Managers Index (November)
	—	Fed Beige Book
December 1	—	ISM Manufacturing Index (November)
December 2	—	Employment Report (November)
December 5	—	ISM Non-Manufacturing Index (November)
December 14	—	FOMC Policy Decision (Yellen press conference)
January 20	—	Inauguration Day
February 1	—	FOMC Policy Decision (no press conference)
March 15	—	FOMC Policy Decision (Yellen press conference)

Past performance is not a guarantee of future results. There are special risks involved with global investing related to market and currency fluctuations, economic and political instability, and different financial accounting standards. There is no assurance that any trends mentioned will continue in the future. While interest on municipal bonds is generally exempt from federal income tax, it may be subject to the federal alternative minimum tax, state or local taxes. In addition, certain municipal bonds (such as Build America Bonds) are issued without a federal tax exemption, which subjects the related interest income to federal income tax. Also municipal bonds may be subject to capital gains taxes if sold or redeemed at a profit. Investing involves risk and investors may incur a profit or a loss.

US government bonds and treasury bills are guaranteed by the US government and, if held to maturity, offer a fixed rate of return and guaranteed principal value. US government bonds are issued and

guaranteed as to the timely payment of principal and interest by the federal government. Treasury bills are certificates reflecting short-term (less than one year) obligations of the US government.

Commodities trading is generally considered speculative because of the significant potential for investment loss. Markets for commodities are likely to be volatile and there may be sharp price fluctuations even during periods when prices overall are rising. Specific sector investing can be subject to different and greater risks than more diversified investments.

Tax Equiv Muni yields (TEY) assumes a 35% tax rate. Municipal securities may lose their tax-exempt status if certain legal requirements are not met, or if tax laws change.

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Data source: Bloomberg, as of close of business November 24, 2016.

RAYMOND JAMES®

John McRae

Branch Manager

512 22nd Avenue // Meridian, MS 39302 // 601-484-5273

john.mcrae@raymondjames.com

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