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# WEEKLY MARKETSNAPSHOT

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CURRENT ECONOMIC OUTLOOK FOR TIMELY FINANCIAL PLANNING

December 23, 2016

## MARKET COMMENTARY BY SCOTT J. BROWN, PH.D., CHIEF ECONOMIST

### Indices

	Last	Last Week	YTD return %
DJIA	19918.88	19852.24	14.31%
NASDAQ	5447.42	5456.86	8.79%
S&P 500	2260.96	2262.03	10.62%
MSCI EAFE	1674.36	1664.36	-2.44%
Russell 2000	1362.66	1366.41	19.96%

### Consumer Money Rates

	Last	1 year ago
Prime Rate	3.75	3.50
Fed Funds	0.66	0.35
30-year mortgage	4.35	3.96

### Currencies

	Last	1 year ago
Dollars per British Pound	1.228	1.487
Dollars per Euro	1.044	1.091
Japanese Yen per Dollar	117.54	120.92
Canadian Dollars per Dollar	1.348	1.385
Mexican Peso per Dollar	20.759	17.223

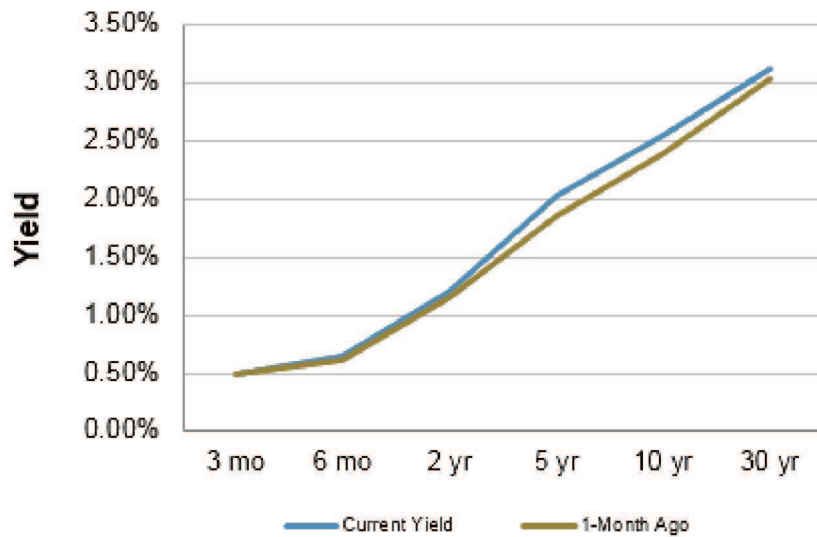
### Commodities

	Last	1 year ago
Crude Oil	52.95	37.50
Gold	1130.70	1068.30

### Bond Rates

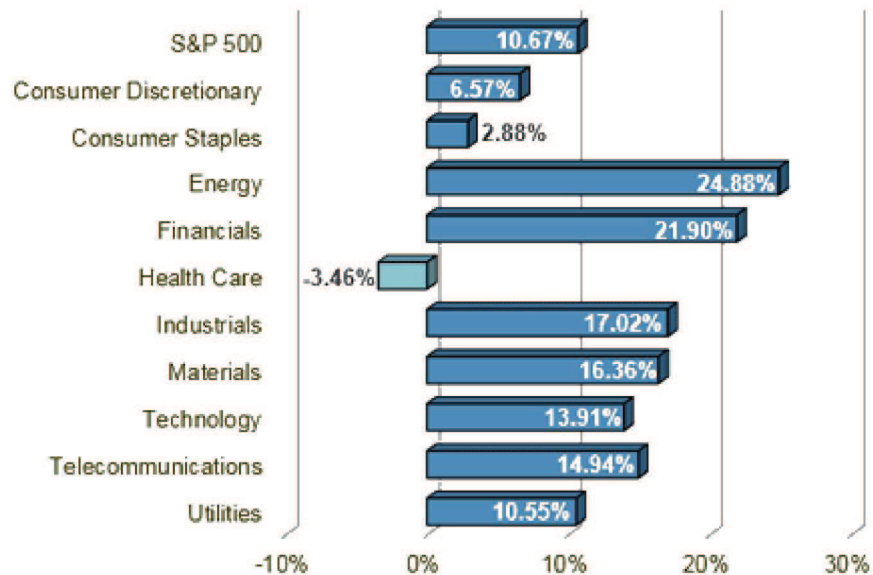
	Last	1 month ago
2-year treasury	1.20	1.14
10-year treasury	2.54	2.38
10-year municipal (TEY)	3.74	3.66

### Treasury Yield Curve – 12/23/2016



As of close of business 12/22/2016

### S&P Sector Performance (YTD) – 12/23/2016



As of close of business 12/22/2016

### Economic Calendar

<b>December 23</b>	—	New Home Sales (November)
	—	UM Consumer Sentiment Index (December)
<b>December 26</b>	—	Christmas Holiday (markets closed)
<b>December 27</b>	—	Consumer Confidence (December)
<b>January 2</b>	—	New Year's Holiday (markets closed)
<b>January 3</b>	—	ISM Manufacturing Index (December)
<b>January 4</b>	—	FOMC Minutes (December 13-14)
<b>January 5</b>	—	ISM Non-Manufacturing Index (December)
<b>January 6</b>	—	Employment Report (December)
<b>January 16</b>	—	MLK Jr. Holiday (markets closed)
<b>January 20</b>	—	Inauguration Day
<b>January 27</b>	—	Real GDP (4Q16, advance estimate)
<b>February 1</b>	—	FOMC Policy Decision (no press conference)
<b>March 15</b>	—	FOMC Policy Decision (Yellen press conference)

Past performance is not a guarantee of future results. There are special risks involved with global investing related to market and currency fluctuations, economic and political instability, and different financial accounting standards. There is no assurance that any trends mentioned will continue in the future. While interest on municipal bonds is generally exempt from federal income tax, it may be subject to the federal alternative minimum tax, state or local taxes. In addition, certain municipal bonds (such as Build America Bonds) are issued without a federal tax exemption, which subjects the related interest income to federal income tax. Also municipal bonds may be subject to capital gains taxes if sold or redeemed at a profit. Investing involves risk and investors may incur a profit or a loss.

US government bonds and treasury bills are guaranteed by the US government and, if held to maturity, offer a fixed rate of return and guaranteed principal value. US government bonds are issued and guaranteed as to the timely payment of principal and interest by the federal government. Treasury bills are certificates reflecting short-term (less than one year) obligations of the US government.

Commodities trading is generally considered speculative because of the significant potential for investment loss. Markets for commodities are likely to be volatile and there may be sharp price fluctuations even during periods when prices overall are rising. Specific sector investing can be subject to different and greater risks than more diversified investments.

Tax Equiv Muni yields (TEY) assumes a 35% tax rate. Municipal securities may lose their tax-exempt status if certain legal requirements are not met, or if tax laws change.

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Data source: Bloomberg, as of close of business December 23, 2016.



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