

RAYMOND JAMES

WEEKLY MARKETS **SNAPSHOT**

CURRENT ECONOMIC OUTLOOK FOR TIMELY FINANCIAL PLANNING

MAY 10, 2019

Market Commentary

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Next week, the April retail sales report looms large. Retail sales fell sharply in December, with a moderate rebound in March. Unit auto sales fell last month. Gasoline prices rose. Core sales should have advanced at a moderately strong pace, but adjustments for the late Easter add uncertainty. Industrial production declined in the first quarter, but we should see a modest pickup in April.

Indices

	Last	Last Week	YTD return %
DJIA	25828.36	26307.79	10.72%
NASDAQ	7910.59	8036.77	19.22%
S&P 500	2870.72	2917.52	14.52%
MSCI EAFE	1860.04	1911.66	8.15%
Russell 2000	1570.06	1582.65	16.42%

Consumer Money Rates

	Last	1 year ago
Prime Rate	5.50	4.75
Fed Funds	2.38	1.69
30-year mortgage	4.20	4.65

Currencies

	Last	1 year ago
Dollars per British Pound	1.301	1.352
Dollars per Euro	1.122	1.192
Japanese Yen per Dollar	109.74	109.40
Canadian Dollars per Dollar	1.348	1.277
Mexican Peso per Dollar	19.233	19.223

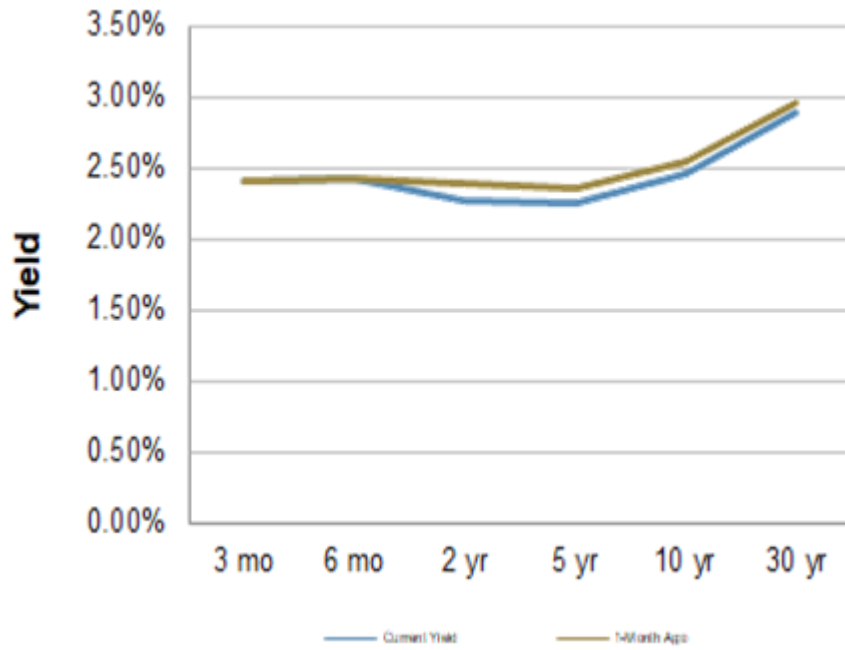
Commodities

	Last	1 year ago
Crude Oil	61.70	71.36
Gold	1285.20	1322.30

Bond Rates

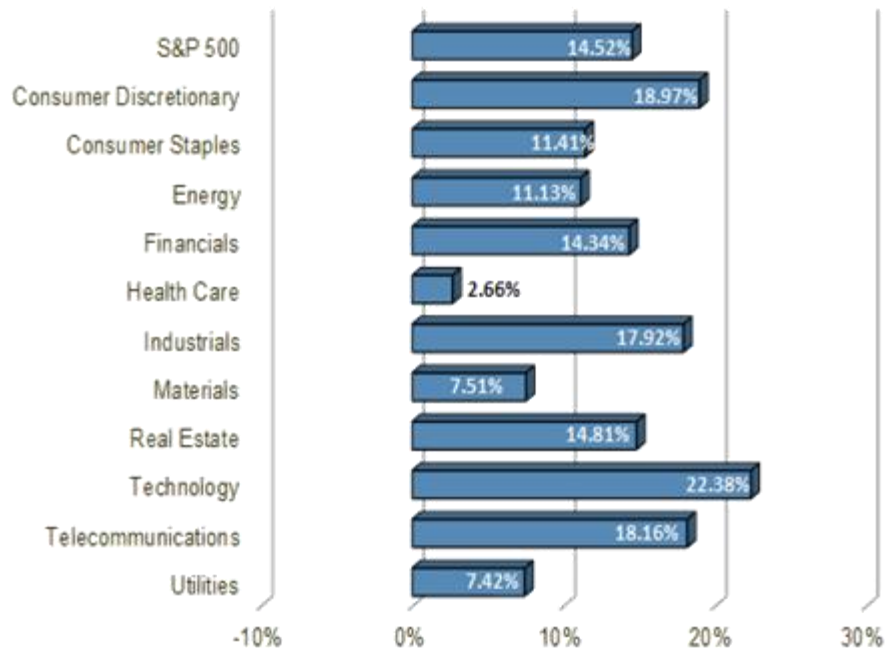
	Last	1 month ago
2-year treasury	2.26	2.38
10-year treasury	2.45	2.54
10-year municipal (TEY)	2.74	2.98

Treasury Yield Curve – 05/10/2019



As of close of business 05/09/2019

S&P Sector Performance (YTD) – 05/10/2019



As of close of business 05/09/2019

Economic Calendar

May 14	—	Small Business Optimism (April)
May 15	—	Retail Sales (April)
	—	Industrial Production (April)
May 16	—	Building Permits, Housing Starts (April)
May 17	—	Leading Economic Indicators (April)
	—	UM Consumer Sentiment (mid-May)
May 22	—	FOMC Minutes (April 31-May 1)
May 23	—	New Home Sales (April)
May 24	—	Durable Goods Orders (April)
May 27	—	Memorial Day Holiday (markets closed)
June 7	—	Employment Report (May)
June 19	—	FOMC Policy Decision

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The Dow Jones Industrial Average is an unmanaged index of 30 widely held stocks. The NASDAQ Composite Index is an unmanaged index of all common stocks listed on the NASDAQ National Stock Market. The S&P 500 is an unmanaged index of 500 widely held stocks. The MSCI EAFE (Europe, Australia, Far East) index is an unmanaged index that is generally considered representative of the international stock market. The Russell 2000 index is an unmanaged index of small cap securities which generally involve greater risks. An investment cannot be made directly in these indexes. The performance noted does not include fees or charges, which would reduce an investor's returns. U.S. government bonds and treasury bills are guaranteed by the US government and, if held to maturity, offer a fixed rate of return and guaranteed principal value. U.S. government bonds are issued and guaranteed as to the timely payment of principal and interest by the federal government. Treasury bills are certificates reflecting short-term (less than one year) obligations of the U.S. government.

Commodities trading is generally considered speculative because of the significant potential for investment loss. Markets for commodities are likely to be volatile and there may be sharp price fluctuations even during periods when prices overall are rising. Specific sector investing can be subject to different and greater risks than more diversified investments. Gross Domestic Product (GDP) is the annual total market value of all final goods and services produced domestically by the U.S. The federal funds rate ("Fed Funds") is the interest rate at which banks and credit unions lend reserve balances to other depository institutions overnight. The prime rate is the underlying index for most credit cards, home equity loans and lines of credit, auto loans, and personal loans. Material prepared by Raymond James for use by financial advisors. Data source: Bloomberg, as of close of business May 2, 2019.